



Minute of Agreement

This Minute of Agreement is made between **Scottish Fin & Foil Association** ("the Lender") and the **Parent(s)/Guardian(s)** of the sailor named below ("the Borrower").

Equipment included in the loan package: Junior/youth board; foil set (mast, fuselage, wings); bags and covers; hardware. Note that the rig is not included – successful applicants are expected to make their own arrangements to obtain a rig.

1. Parties

- **Borrower (Sailor):**

Name: _____

Date of Birth: _____

- **Parent(s)/Guardian(s):**

Name(s): _____

Address: _____

Contact Number: _____

Email: _____

2. Purpose

The Lender agrees to loan the iQFoil package to the Borrower for a 12-month period to support their transition and development, subject to the terms outlined below.

3. Loan Period (September to September)

- Start Date: _____
- End Date: _____
- The package must be returned in full, in good condition, by the end date.

4. Responsibilities of the Borrower and Parent(s)/Guardian(s)

The Borrower and their Parent(s)/Guardian(s) agree:

1. To use the equipment responsibly, in accordance with relevant safety guidelines and event regulations, and only by the named Borrower.
2. To take full responsibility for the care and safe storage of the equipment.
3. To undertake routine maintenance, including replacing broken parts, at their own expense
4. Not to make any alterations or modifications without prior consent from SFF.
5. Not to affix any advertising or branding material without prior consent from SFF.
6. To pay the annual fee of £240 either as a lump sum, or a monthly fee of £20 for the duration of the agreement.
7. To arrange and maintain suitable insurance cover for the equipment during the loan period.
8. To cover the cost of any loss, theft or damage (beyond reasonable wear and tear).
9. To ensure the Borrower participates in agreed training, events and competitions as part of their development plan.
10. To ensure the equipment is returned on time and in good working order.

5. Responsibilities of the Lender

The Lender agrees to:

1. Provide the equipment in good condition at the start of the loan.
2. Offer reasonable guidance on equipment care and maintenance.
3. Provide appropriate development support/check-ins during the loan period.

6. Termination

The Lender reserves the right to recall the equipment at any time if:

- The terms of this agreement are not met.
- The Borrower no longer participates in training/competition.
- The equipment is at risk of being damaged, lost or misused.

7. Acknowledgement

By signing this agreement, the Parent(s)/Guardian(s) accept full responsibility for the loan of equipment on behalf of the Borrower and agree to the terms stated above.

Signed:

Parent/Guardian: _____ Date: _____

Parent/Guardian: _____ Date: _____

Borrower (Sailor): _____ Date: _____

On behalf of Scottish Fin & Foil Association:

Name: _____ Position: _____

Signature: _____ Date: _____